

Summary Table: California

Household Characteristic	All Households		Unbanked		Has a Bank Account					
	Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total	Underbanked		Not Underbanked		Underbanked Status Unknown	
					Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total
All Households	13,094	100.0	1,013	7.7	1,990	15.2	9,350	71.4	741	5.7
Race/Ethnicity										
Black	1,034	100.0	163	15.8	319	30.9	499	48.3	53	5.1
Hispanic non-Black	3,533	100.0	650	18.4	756	21.4	1,867	52.9	260	7.4
White non-Black non-Hispanic	6,903	100.0	142	2.1	795	11.5	5,658	82.0	308	4.5
Other non-Black non-Hispanic	1,624	100.0	58	3.6	120	7.4	1,326	81.6	121	7.4
Household Type										
Family household	9,031	100.0	753	8.3	1,466	16.2	6,282	69.6	529	5.9
Married couple	6,688	100.0	357	5.3	906	13.5	5,053	75.6	372	5.6
Female householder, no husband present	1,578	100.0	271	17.2	398	25.2	805	51.0	105	6.6
Male householder, no wife present	764	100.0	125	16.4	163	21.4	424	55.5	52	6.8
Nonfamily household and other	4,063	100.0	260	6.4	523	12.9	3,067	75.5	213	5.2
Household Income (Primary Family or Individual)										
Less than \$15,000	1,463	100.0	332	22.7	320	21.8	750	51.2	62	4.3
Between \$15,000 and \$30,000	1,816	100.0	370	20.4	422	23.2	955	52.6	69	3.8
Between \$30,000 and \$50,000	2,276	100.0	152	6.7	444	19.5	1,558	68.5	121	5.3
Between \$50,000 and \$75,000	1,985	100.0	36	1.8	302	15.2	1,564	78.8	82	4.2
At least \$75,000	3,868	100.0	4	0.1	342	8.8	3,379	87.4	143	3.7
Unknown	1,685	100.0	118	7.0	159	9.5	1,143	67.9	264	15.7
Education										
No high school degree	1,958	100.0	525	26.8	400	20.5	911	46.5	121	6.2
High school degree	2,715	100.0	278	10.2	447	16.5	1,801	66.3	190	7.0
Some college	4,001	100.0	169	4.2	753	18.8	2,857	71.4	221	5.5
College degree (four year)	4,420	100.0	41	0.9	389	8.8	3,780	85.5	210	4.7
Age										
15 to 34 years	2,951	100.0	427	14.5	606	20.5	1,747	59.2	171	5.8
35 to 44 years	2,669	100.0	208	7.8	514	19.2	1,787	66.9	160	6.0
45 to 54 years	2,746	100.0	216	7.9	371	13.5	1,996	72.7	163	5.9
55 to 64 years	2,301	100.0	109	4.7	265	11.5	1,806	78.5	121	5.3
65 years or more	2,426	100.0	52	2.2	234	9.6	2,014	83.0	127	5.2
Homeownership										
Homeowner	7,480	100.0	146	2.0	676	9.0	6,198	82.9	459	6.1
Non-homeowner	5,614	100.0	867	15.4	1,314	23.4	3,152	56.1	282	5.0

Notes:

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

Underbanked households are defined as those that have a checking or savings account but rely on alternative financial services. Specifically, underbanked households have used non-bank money orders, non-bank check-cashing services, payday loans, rent-to-own agreements, or pawn shops at least once or twice a year or refund anticipation loans at least once in the past five years.

The demographic characteristics of a household are taken to be those of the owner or renter of the home (i.e., "householder"), unless the demographic characteristic is one defined at the household level, such as income or household type.

Refer to Appendix D of the full report, FDIC [Technical Notes](#) for definitions of race/ethnicity, family household, and other terms used in this table.

Differences within groups may or may not be statistically significant.

Figures do not always reconcile to totals because of the rounding of household weights to represent the population totals.