

# ECONOMICINCLUSION.GOV



## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

### 2011 Distribution of Households

#### By Banking Status and Demographic Characteristics

Household Characteristic	All Households	All Households	Unbanked	Unbanked	Has a Bank Account	Has a Bank Account				
	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Underbanked	Underbanked	Fully Banked	Fully Banked	Banked but Underbanked	Banked but Underbanked
All Households	120,408	100.0	9,875	100.0	24,199	100.0	82,830	100.0	3,504	100.0
Household Type										
Family household	78,826	65.5	5,905	59.8	16,931	70.0	53,797	64.9	2,194	62.6
Female householder, no husband present	15,575	12.9	2,971	30.1	4,598	19.0	7,544	9.1	462	13.2
Male householder, no wife present	5,661	4.7	807	8.2	1,662	6.9	3,006	3.6	186	5.3
Married couple	57,591	47.8	2,127	21.5	10,671	44.1	43,247	52.2	1,545	44.1
Nonfamily household	41,479	34.4	3,960	40.1	7,239	29.9	28,978	35.0	1,303	37.2
Female householder	21,688	18.0	1,702	17.2	3,359	13.9	15,868	19.2	760	21.7
Male householder	19,791	16.4	2,258	22.9	3,880	16.0	13,110	15.8	543	15.5
Other	102	0.1	11	0.1	29	0.1	55	0.1	7	0.2
Race/Ethnicity										
Black	16,046	13.3	3,430	34.7	5,441	22.5	6,672	8.1	503	14.4
Hispanic non-Black	13,710	11.4	2,762	28.0	3,927	16.2	6,677	8.1	344	9.8
Asian	4,985	4.1	134	1.4	825	3.4	3,844	4.6	182	5.2
American Indian/Alaskan	1,389	1.2	202	2.0	372	1.5	765	0.9	50	1.4
Hawaiian/Pacific Islander	267	0.2	17	0.2	81	0.3	168	0.2	2	0.1
White non-Black non-Hispanic	83,988	69.8	3,330	33.7	13,551	56.0	64,690	78.1	2,417	69.0
Other non-Black non-Hispanic	23	-	-	-	3	-	14	-	6	0.2
Spanish is Only Language Spoken										
Spanish is not only language spoken	117,940	98.0	8,965	90.8	23,496	97.1	82,018	99.0	3,462	98.8
Spanish is only language spoken	2,467	2.0	910	9.2	703	2.9	812	1.0	41	1.2
Nativity										
U.S-born	104,143	86.5	7,673	77.7	20,038	82.8	73,435	88.7	2,998	85.6
Foreign-born citizen	8,380	7.0	453	4.6	1,880	7.8	5,783	7.0	264	7.5
Foreign-born non citizen	7,885	6.5	1,750	17.7	2,282	9.4	3,612	4.4	241	6.9
Age Group										
15 to 24 years	6,299	5.2	1,094	11.1	1,955	8.1	3,129	3.8	121	3.4
25 to 34 years	20,374	16.9	2,587	26.2	4,993	20.6	12,286	14.8	509	14.5
35 to 44 years	21,414	17.8	1,994	20.2	4,918	20.3	13,996	16.9	506	14.5
45 to 54 years	24,658	20.5	2,002	20.3	5,336	22.1	16,553	20.0	766	21.9
55 to 64 years	22,036	18.3	1,202	12.2	4,064	16.8	16,132	19.5	638	18.2
65 years or more	25,625	21.3	997	10.1	2,933	12.1	20,733	25.0	963	27.5
Education										
No high school degree	14,321	11.9	3,696	37.4	3,505	14.5	6,677	8.1	443	12.6
High school degree	34,462	28.6	3,764	38.1	7,638	31.6	21,969	26.5	1,090	31.1
Some college	34,010	28.2	2,002	20.3	7,676	31.7	23,388	28.2	944	26.9
College degree	37,615	31.2	413	4.2	5,380	22.2	30,796	37.2	1,026	29.3
Employment Status										
Employed	72,580	60.3	3,818	38.7	15,515	64.1	51,294	61.9	1,953	55.7
Unemployed	6,779	5.6	1,525	15.4	1,899	7.8	3,218	3.9	137	3.9
Not in labor force	41,049	34.1	4,532	45.9	6,786	28.0	28,318	34.2	1,414	40.3
Household Income										
Less than \$15,000	19,541	16.2	5,510	55.8	4,225	17.5	9,299	11.2	507	14.5
Between \$15,000 and \$30,000	22,073	18.3	2,581	26.1	5,628	23.3	13,134	15.9	730	20.8
Between \$30,000 and \$50,000	24,787	20.6	1,221	12.4	5,787	23.9	17,015	20.5	764	21.8
Between \$50,000 and \$75,000	21,975	18.3	431	4.4	4,142	17.1	16,757	20.2	644	18.4
At Least \$75,000	32,032	26.6	132	1.3	4,418	18.3	26,624	32.1	857	24.5
Homeownership										
Homeowner	79,144	65.7	2,238	22.7	12,590	52.0	61,833	74.7	2,483	70.9
Non-homeowner	41,264	34.3	7,637	77.3	11,610	48.0	20,996	25.3	1,021	29.1
Geographic Region										
Northeast	21,784	18.1	1,537	15.6	3,908	16.1	15,675	18.9	664	19.0
Midwest	26,900	22.3	1,920	19.4	4,772	19.7	19,379	23.4	828	23.6
South	44,920	37.3	4,493	45.5	10,429	43.1	28,772	34.7	1,226	35.0
West	26,804	22.3	1,925	19.5	5,090	21.0	19,005	22.9	784	22.4
Metropolitan Status										
Metropolitan Area	100,311	83.3	8,029	81.3	20,066	82.9	69,203	83.5	3,014	86.0
Inside principal city	33,636	27.9	4,066	41.2	7,485	30.9	21,111	25.5	974	27.8
Not inside principal city	49,548	41.2	2,754	27.9	9,214	38.1	36,057	43.5	1,523	43.5
Not identified	17,127	14.2	1,209	12.2	3,367	13.9	12,034	14.5	516	14.7
Not in Metropolitan Area	19,193	15.9	1,764	17.9	3,857	15.9	13,096	15.8	477	13.6
Not identified	903	0.8	83	0.8	276	1.1	531	0.6	13	0.4

#### Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Differences within groups may or may not be statistically significant.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)