

Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Distribution of Persons

By Household Banking Status and Demographic Characteristics

Household Characteristic	All Households		All Persons		Persons in Household by Household Banking Status							
	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Unbanked	Unbanked	Underbanked	Underbanked	Fully Banked	Fully Banked	Banked but Underbanked Status Unknown	Banked but Underbanked Status Unknown
					Numbers (1000s)	Pct of Col						
All Households	120,408	100	300,448	100	26,130	100	67,378	100	198,562	100	8,379	100
Household Type												
Family household	78,826	65.5	249,190	82.9	21,260	81.4	57,572	85.4	163,569	82.4	6,789	81.0
Female householder, no husband present	15,575	12.9	48,079	16.0	10,291	39.4	14,606	21.7	21,745	11.0	1,438	17.2
Male householder, no wife present	5,661	4.7	17,598	5.9	2,656	10.2	5,549	8.2	8,857	4.5	537	6.4
Married couple	57,591	47.8	183,513	61.1	8,314	31.8	37,418	55.5	132,967	67.0	4,815	57.5
Nonfamily household	41,479	34.4	51,027	17.0	4,846	18.5	9,730	14.4	34,869	17.6	1,583	18.9
Female householder	21,688	18.0	25,370	8.4	1,993	7.6	4,305	6.4	18,193	9.2	880	10.5
Male householder	19,791	16.4	25,658	8.5	2,853	10.9	5,426	8.1	16,676	8.4	703	8.4
Other	102	0.1	231	0.1	24	0.1	75	0.1	124	0.1	7	0.1
Race/Ethnicity												
Black	16,046	13.3	39,258	13.1	8,200	31.4	14,325	21.3	15,515	7.8	1,218	14.5
Hispanic non-Black	13,710	11.4	43,911	14.6	9,265	35.5	13,524	20.1	20,149	10.1	974	11.6
Asian	4,985	4.1	14,450	4.8	278	1.1	2,560	3.8	11,071	5.6	540	6.4
American Indian/Alaskan	1,389	1.2	3,474	1.2	481	1.8	1,056	1.6	1,815	0.9	122	1.4
Hawaiian/Pacific Islander	267	0.2	798	0.3	62	0.2	303	0.4	430	0.2	4	-
White non-Black non-Hispanic	83,988	69.8	198,500	66.1	7,844	30.0	35,596	52.8	149,543	75.3	5,516	65.8
Other non-Black non-Hispanic	23	-	59	NA	NA	NA	NA	NA	NA	NA	NA	NA
Spanish is Only Language Spoken												
Spanish is not only language spoken	117,940	98.0	291,932	97.2	22,849	87.4	64,794	96.2	196,056	98.7	8,233	98.3
Spanish is only language spoken	2,467	2.0	8,516	2.8	3,281	12.6	2,584	3.8	2,506	1.3	146	1.7
Nativity												
U.S-born	104,143	86.5	250,809	83.5	18,824	72.0	53,470	79.4	171,575	86.4	6,940	82.8
Foreign-born citizen	8,380	7.0	23,880	7.9	1,250	4.8	5,960	8.8	15,963	8.0	707	8.4
Foreign-born non citizen	7,885	6.5	25,760	8.6	6,056	23.2	7,948	11.8	11,024	5.6	732	8.7
Age Group												
15 to 24 years	6,300	5.2	15,900	5.3	3,039	11.6	5,081	7.5	7,476	3.8	304	3.6
25 to 34 years	20,374	16.9	57,787	19.2	8,434	32.3	15,275	22.7	32,563	16.4	1,516	18.1
35 to 44 years	21,414	17.8	69,834	23.2	6,347	24.3	16,532	24.5	45,402	22.9	1,553	18.5
45 to 54 years	24,658	20.5	66,748	22.2	4,690	18.0	14,873	22.1	45,208	22.8	1,977	23.6
55 to 64 years	22,036	18.3	45,963	15.3	2,046	7.8	9,431	14.0	33,126	16.7	1,360	16.2
65 years or more	25,625	21.3	44,216	14.7	1,574	6.0	6,186	9.2	34,786	17.5	1,670	19.9
Education												
No high school degree	14,321	11.9	38,409	12.8	10,566	40.4	11,050	16.4	15,817	8.0	977	11.7
High school degree	34,462	28.6	84,497	28.1	9,752	37.3	21,417	31.8	50,754	25.6	2,574	30.7
Some college	34,010	28.2	84,513	28.1	4,994	19.1	21,052	31.2	56,107	28.3	2,361	28.2
College degree	37,615	31.2	93,029	31.0	818	3.1	13,860	20.6	75,884	38.2	2,468	29.4
Employment Status												
Employed	72,580	60.3	192,165	64.0	10,664	40.8	43,631	64.8	132,814	66.9	5,056	60.3
Unemployed	6,779	5.6	18,545	6.2	4,354	16.7	5,606	8.3	8,221	4.1	363	4.3
Not in labor force	41,049	34.1	89,739	29.9	11,112	42.5	18,141	26.9	57,526	29.0	2,961	35.3
Household Income												
Less than \$15,000	19,541	16.2	39,457	13.1	13,318	51.0	9,387	13.9	15,868	8.0	885	10.6
Between \$15,000 and \$30,000	22,073	18.3	49,499	16.5	7,328	28.0	14,583	21.6	26,026	13.1	1,562	18.6
Between \$30,000 and \$50,000	24,787	20.6	60,221	20.0	3,803	14.6	16,918	25.1	37,695	19.0	1,806	21.5
Between \$50,000 and \$75,000	21,975	18.3	57,601	19.2	1,298	5.0	12,474	18.5	42,164	21.2	1,665	19.9
At Least \$75,000	32,032	26.6	93,671	31.2	384	1.5	14,016	20.8	76,809	38.7	2,462	29.4
Homeownership												
Homeowner	79,144	65.7	203,080	67.6	5,816	22.3	36,968	54.9	154,252	77.7	6,044	72.1
Non-homeowner	41,264	34.3	97,368	32.4	20,314	77.7	30,410	45.1	44,309	22.3	2,335	27.9
Geographic Region												
Northeast	21,784	18.1	53,551	17.8	3,757	14.4	10,580	15.7	37,556	18.9	1,658	19.8
Midwest	26,900	22.3	65,583	21.8	4,604	17.6	12,881	19.1	46,110	23.2	1,988	23.7
South	44,920	37.3	111,140	37.0	12,035	46.1	28,678	42.6	67,617	34.1	2,810	33.5
West	26,804	22.3	70,175	23.4	5,735	21.9	15,239	22.6	47,278	23.8	1,923	22.9
Metropolitan Status												
Metropolitan Area	100,311	83.3	252,167	83.9	21,366	81.8	56,263	83.5	167,336	84.3	7,201	85.9
Inside principal city	33,636	27.9	81,517	27.1	10,602	40.6	20,324	30.2	48,457	24.4	2,134	25.5
Not inside principal city	49,548	41.2	128,429	42.7	7,557	28.9	26,611	39.5	90,443	45.5	3,818	45.6
Not identified	17,127	14.2	42,222	14.1	3,208	12.3	9,328	13.8	28,436	14.3	1,250	14.9
Not in Metropolitan Area	19,193	15.9	45,949	15.3	4,525	17.3	10,356	15.4	29,925	15.1	1,144	13.7
Not Identified	903	0.8	2,332	0.8	239	0.9	759	1.1	1,300	0.7	34	0.4

Notes:

This table presents the number of persons residing in households of different banking status. The estimate of the number of unbanked adults is a lower bound because it is based on the assumption that all adults residing in a 'banked' household are banked. A banked household may contain one or more adults without bank accounts. The estimate of the number of underbanked adults is an upper bound because it is based on the assumption that all adults residing in an underbanked household are underbanked. However, an underbanked household may contain one or more adults that are not underbanked.

NA = Not available because the sample size was too small to make an accurate estimate.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Differences within groups may or may not be statistically significant.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)