

2011 Distribution of Unbanked Households

By Income and Demographic Characteristics

Household Characteristic	All Unbanked Households		Household Income									
			Less than \$15,000		Between \$15,000 and \$30,000		Between \$30,000 and \$50,000		Between \$50,000 and \$75,000		At Least \$75,000	
	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
All Unbanked Households	9,875	100	5,510	100	2,581	100	1,221	100	431	100	132	100
Previous Banking Status												
Previously banked	4,411	44.7	2,504	45.4	1,161	45.0	481	39.4	202	46.8	62	47.1
Never-banked	5,269	53.4	2,926	53.1	1,334	51.7	717	58.7	222	51.5	70	52.9
Unknown	196	2.0	80	1.5	85	3.3	23	1.9	8	1.8	.	.
Likelihood of Opening a Bank Account												
Very or somewhat likely	3,350	33.9	1,934	35.1	870	33.7	363	29.7	131	30.4	53	39.7
Not too likely or not likely at all	5,999	60.7	3,355	60.9	1,533	59.4	785	64.3	255	59.1	72	54.1
Unknown	526	5.3	221	4.0	178	6.9	74	6.0	45	10.5	8	6.2
Household Type												
Family household	5,905	59.8	3,057	55.5	1,626	63.0	828	67.8	305	70.7	89	66.9
Female householder, no husband present	2,971	30.1	1,899	34.5	695	26.9	239	19.6	116	26.9	22	16.5
Male householder, no wife present	807	8.2	380	6.9	234	9.1	134	11.0	51	11.9	7	5.4
Married couple	2,127	21.5	778	14.1	698	27.0	455	37.2	137	31.8	60	45.0
Nonfamily household and other	3,971	40.2	2,453	44.5	955	37.0	393	32.2	126	29.3	44	33.1
Race/Ethnicity												
Black	3,430	34.7	2,185	39.7	756	29.3	336	27.5	119	27.6	35	26.5
Hispanic non-Black	2,762	28.0	1,170	21.2	959	37.2	444	36.3	142	33.0	47	35.7
White non-Black non-Hispanic	3,330	33.7	1,921	34.9	786	30.4	413	33.8	161	37.4	49	36.8
Other non-Black non-Hispanic	353	3.6	234	4.2	80	3.1	29	2.3	9	2.0	1	1.0
Spanish is Only Language Spoken												
Spanish is not only language spoken	8,965	90.8	5,142	93.3	2,264	87.7	1,058	86.6	386	89.6	114	86.4
Spanish is only language spoken	911	9.2	368	6.7	316	12.3	163	13.4	45	10.4	18	13.6
Nativity												
U.S-born	7,673	77.7	4,570	82.9	1,837	71.2	847	69.4	326	75.6	93	70.2
Foreign-born citizen	453	4.6	212	3.8	154	6.0	61	5.0	20	4.7	6	4.4
Foreign-born non citizen	1,750	17.7	729	13.2	590	22.9	313	25.6	85	19.7	34	25.3
Age Group												
15 to 24 years	1,094	11.1	670	12.2	302	11.7	80	6.5	39	9.0	5	3.5
25 to 34 years	2,587	26.2	1,365	24.8	737	28.5	348	28.5	97	22.4	40	30.2
35 to 44 years	1,994	20.2	1,010	18.3	603	23.4	248	20.3	99	23.0	33	25.1
45 to 54 years	2,002	20.3	1,110	20.1	479	18.5	283	23.2	108	25.0	23	17.1
55 to 64 years	1,202	12.2	777	14.1	219	8.5	140	11.4	44	10.3	23	17.1
65 years or more	997	10.1	579	10.5	242	9.4	122	10.0	44	10.3	9	6.9
Education												
No high school degree	3,696	37.4	2,183	39.6	969	37.6	399	32.7	110	25.4	35	26.8
High school degree	3,764	38.1	2,147	39.0	970	37.6	471	38.5	139	32.1	38	29.0
Some college	2,002	20.3	1,051	19.1	529	20.5	264	21.6	126	29.3	32	23.8
College degree	413	4.2	130	2.4	113	4.4	87	7.1	57	13.1	27	20.4
Employment Status												
Employed	3,818	38.7	1,427	25.9	1,313	50.9	722	59.1	268	62.2	88	66.6
Unemployed	1,525	15.4	1,028	18.7	331	12.8	116	9.5	32	7.5	17	12.6
Not in labor force	4,532	45.9	3,055	55.4	937	36.3	383	31.3	131	30.3	27	20.7
Homeownership												
Homeowner	2,238	22.7	1,016	18.4	627	24.3	371	30.4	169	39.1	56	42.1
Non-homeowner	7,637	77.3	4,495	81.6	1,954	75.7	850	69.6	262	60.9	77	57.9
Geographic Region												
Northeast	1,537	15.6	821	14.9	426	16.5	193	15.8	67	15.6	31	23.4
Midwest	1,920	19.4	1,178	21.4	436	16.9	212	17.3	80	18.5	15	11.1
South	4,493	45.5	2,603	47.2	1,135	44.0	526	43.1	162	37.6	66	50.1
West	1,925	19.5	909	16.5	584	22.6	290	23.8	122	28.2	20	15.4
Metropolitan Status												
Metropolitan Area	8,029	81.3	4,312	78.3	2,191	84.9	1,031	84.4	385	89.3	110	83.4
Inside principal city	4,066	41.2	2,289	41.5	1,078	41.8	492	40.3	172	39.8	35	26.6
Not inside principal city	2,754	27.9	1,324	24.0	778	30.1	435	35.6	164	38.0	54	40.5
Not identified	1,209	12.2	699	12.7	335	13.0	104	8.5	49	11.5	22	16.3
Not in Metropolitan Area	1,764	17.9	1,168	21.2	358	13.9	175	14.4	44	10.2	18	13.6
Not Identified	83	0.8	30	0.5	32	1.2	15	1.2	2	0.5	4	3.0

Notes:

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)