

2011 Distribution of Underbanked Households

By Income and Demographic Characteristics

| Household Characteristic | All Underbanked Households | | Household Income | | | | | | | | | |
|--|----------------------------|------------|--------------------|------------|-------------------------------|------------|-------------------------------|------------|-------------------------------|------------|-------------------|------------|
| | | | Less than \$15,000 | | Between \$15,000 and \$30,000 | | Between \$30,000 and \$50,000 | | Between \$50,000 and \$75,000 | | At Least \$75,000 | |
| | Numbers (1000s) | Pct of Col | Numbers (1000s) | Pct of Col | Numbers (1000s) | Pct of Col | Numbers (1000s) | Pct of Col | Numbers (1000s) | Pct of Col | Numbers (1000s) | Pct of Col |
| All Underbanked Households | 24,199 | 100 | 4,225 | 100 | 5,628 | 100 | 5,787 | 100 | 4,143 | 100 | 4,418 | 100 |
| Bank Account Type | | | | | | | | | | | | |
| Checking and savings accounts | 15,113 | 62.5 | 1,620 | 38.3 | 2,856 | 50.8 | 3,688 | 63.7 | 3,154 | 76.1 | 3,795 | 85.9 |
| Savings account only | 1,298 | 5.4 | 491 | 11.6 | 437 | 7.8 | 233 | 4.0 | 96 | 2.3 | 40 | 0.9 |
| Checking account only | 7,548 | 31.2 | 2,046 | 48.4 | 2,287 | 40.6 | 1,816 | 31.4 | 855 | 20.6 | 545 | 12.3 |
| Banked, but account type unknown | 240 | 1.0 | 68 | 1.6 | 47 | 0.8 | 50 | 0.9 | 37 | 0.9 | 37 | 0.8 |
| Household Type | | | | | | | | | | | | |
| Family household | 16,931 | 70.0 | 2,168 | 51.3 | 3,599 | 63.9 | 4,167 | 72.0 | 3,195 | 77.1 | 3,801 | 86.0 |
| Female householder, no husband present | 4,598 | 19.0 | 1,226 | 29.0 | 1,338 | 23.8 | 1,030 | 17.8 | 625 | 15.1 | 379 | 8.6 |
| Male householder, no wife present | 1,662 | 6.9 | 164 | 3.9 | 409 | 7.3 | 499 | 8.6 | 301 | 7.3 | 289 | 6.5 |
| Married couple | 10,671 | 44.1 | 779 | 18.4 | 1,851 | 32.9 | 2,638 | 45.6 | 2,269 | 54.8 | 3,134 | 70.9 |
| Nonfamily household and other | 7,268 | 30.0 | 2,057 | 48.7 | 2,029 | 36.1 | 1,619 | 28.0 | 947 | 22.9 | 617 | 14.0 |
| Race/Ethnicity | | | | | | | | | | | | |
| Black | 5,441 | 22.5 | 1,246 | 29.5 | 1,404 | 24.9 | 1,259 | 21.8 | 746 | 18.0 | 785 | 17.8 |
| Hispanic non-Black | 3,927 | 16.2 | 581 | 13.7 | 1,023 | 18.2 | 1,181 | 20.4 | 692 | 16.7 | 450 | 10.2 |
| White non-Black non-Hispanic | 13,551 | 56.0 | 2,218 | 52.5 | 2,995 | 53.2 | 3,014 | 52.1 | 2,511 | 60.6 | 2,813 | 63.7 |
| Other non-Black non-Hispanic | 1,281 | 5.3 | 180 | 4.3 | 206 | 3.7 | 333 | 5.8 | 193 | 4.7 | 369 | 8.4 |
| Spanish is Only Language Spoken | | | | | | | | | | | | |
| Spanish is not only language spoken | 23,496 | 97.1 | 4,107 | 97.2 | 5,386 | 95.7 | 5,543 | 95.8 | 4,073 | 98.3 | 4,388 | 99.3 |
| Spanish is only language spoken | 704 | 2.9 | 118 | 2.8 | 242 | 4.3 | 244 | 4.2 | 70 | 1.7 | 30 | 0.7 |
| Nativity | | | | | | | | | | | | |
| U.S.-born | 20,038 | 82.8 | 3,683 | 87.2 | 4,710 | 83.7 | 4,531 | 78.3 | 3,449 | 83.3 | 3,664 | 82.9 |
| Foreign-born citizen | 1,880 | 7.8 | 248 | 5.9 | 308 | 5.5 | 496 | 8.6 | 374 | 9.0 | 454 | 10.3 |
| Foreign-born non citizen | 2,282 | 9.4 | 294 | 7.0 | 610 | 10.8 | 759 | 13.1 | 319 | 7.7 | 300 | 6.8 |
| Age Group | | | | | | | | | | | | |
| 15 to 24 years | 1,955 | 8.1 | 607 | 14.4 | 560 | 10.0 | 467 | 8.1 | 212 | 5.1 | 109 | 2.5 |
| 25 to 34 years | 4,993 | 20.6 | 811 | 19.2 | 1,254 | 22.3 | 1,322 | 22.9 | 884 | 21.3 | 722 | 16.3 |
| 35 to 44 years | 4,918 | 20.3 | 643 | 15.2 | 1,073 | 19.1 | 1,203 | 20.8 | 999 | 24.1 | 1,000 | 22.6 |
| 45 to 54 years | 5,336 | 22.1 | 819 | 19.4 | 1,014 | 18.0 | 1,189 | 20.5 | 952 | 23.0 | 1,364 | 30.9 |
| 55 to 64 years | 4,064 | 16.8 | 678 | 16.1 | 867 | 15.4 | 940 | 16.3 | 684 | 16.5 | 895 | 20.3 |
| 65 years or more | 2,933 | 12.1 | 668 | 15.8 | 860 | 15.3 | 665 | 11.5 | 412 | 9.9 | 328 | 7.4 |
| Education | | | | | | | | | | | | |
| No high school degree | 3,505 | 14.5 | 1,037 | 24.6 | 1,069 | 19.0 | 889 | 15.4 | 327 | 7.9 | 184 | 4.2 |
| High school degree | 7,638 | 31.6 | 1,595 | 37.8 | 2,005 | 35.6 | 1,978 | 34.2 | 1,232 | 29.7 | 828 | 18.7 |
| Some college | 7,676 | 31.7 | 1,226 | 29.0 | 1,901 | 33.8 | 1,884 | 32.6 | 1,424 | 34.4 | 1,241 | 28.1 |
| College degree | 5,380 | 22.2 | 366 | 8.7 | 653 | 11.6 | 1,036 | 17.9 | 1,160 | 28.0 | 2,165 | 49.0 |
| Employment Status | | | | | | | | | | | | |
| Employed | 15,515 | 64.1 | 1,572 | 37.2 | 3,236 | 57.5 | 3,983 | 68.8 | 3,157 | 76.2 | 3,567 | 80.7 |
| Unemployed | 1,899 | 7.8 | 594 | 14.1 | 463 | 8.2 | 441 | 7.6 | 244 | 5.9 | 157 | 3.5 |
| Not in labor force | 6,786 | 28.0 | 2,059 | 48.7 | 1,929 | 34.3 | 1,362 | 23.5 | 742 | 17.9 | 694 | 15.7 |
| Homeownership | | | | | | | | | | | | |
| Homeowner | 12,590 | 52.0 | 1,260 | 29.8 | 2,152 | 38.2 | 3,012 | 52.0 | 2,700 | 65.2 | 3,466 | 78.5 |
| Non-homeowner | 11,610 | 48.0 | 2,965 | 70.2 | 3,475 | 61.8 | 2,775 | 48.0 | 1,443 | 34.8 | 952 | 21.5 |
| Geographic Region | | | | | | | | | | | | |
| Northeast | 3,908 | 16.1 | 697 | 16.5 | 736 | 13.1 | 848 | 14.7 | 655 | 15.8 | 972 | 22.0 |
| Midwest | 4,772 | 19.7 | 938 | 22.2 | 1,222 | 21.7 | 1,121 | 19.4 | 699 | 16.9 | 792 | 17.9 |
| South | 10,429 | 43.1 | 1,840 | 43.6 | 2,529 | 44.9 | 2,521 | 43.6 | 1,864 | 45.0 | 1,675 | 37.9 |
| West | 5,090 | 21.0 | 749 | 17.7 | 1,141 | 20.3 | 1,297 | 22.4 | 924 | 22.3 | 979 | 22.1 |
| Metropolitan Status | | | | | | | | | | | | |
| Metropolitan Area | 20,066 | 82.9 | 3,298 | 78.1 | 4,562 | 81.1 | 4,793 | 82.8 | 3,526 | 85.1 | 3,887 | 88.0 |
| Inside principal city | 7,485 | 30.9 | 1,505 | 35.6 | 1,799 | 32.0 | 1,916 | 33.1 | 1,075 | 26.0 | | |
| Not inside principal city | 9,214 | 38.1 | 1,070 | 25.3 | 1,983 | 35.2 | 2,060 | 35.6 | 1,959 | 47.3 | 2,143 | 48.5 |
| Not identified | 3,367 | 13.9 | 723 | 17.1 | 781 | 13.9 | 818 | 14.1 | 491 | 11.9 | 555 | 12.6 |
| Not in Metropolitan Area | 3,857 | 15.9 | 883 | 20.9 | 986 | 17.5 | 936 | 16.2 | 580 | 14.0 | 472 | 10.7 |
| Not Identified | 276 | 1.1 | 44 | 1.0 | 80 | 1.4 | 58 | 1.0 | 37 | 0.9 | 59 | 1.3 |

Notes:

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)