

2011 Underbanked Households' Use of Specific AFS

By Bank Account Type

Timing of AFS Use	All Underbanked Households		Bank Account Type								Memo Items			
			Checking and Savings Accounts		Savings Account Only		Checking Account Only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account	
			Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Underbanked Households	24,199	100.0	15,113	100.0	1,297	100.0	7,548	100.0	240	100.0	22,723	100.0	16,418	100.0
Any AFS														
In last 30 days	9,981	41.2	5,720	37.8	862	66.4	3,303	43.8	96	39.9	9,057	39.9	6,583	40.1
In last 2-12 months	14,219	58.8	9,394	62.2	435	33.6	4,245	56.2	144	60.1	13,666	60.1	9,835	59.9
Non-Bank Money Order														
In last 30 days	6,786	28.0	3,699	24.5	755	58.2	2,274	30.1	57	23.9	6,006	26.4	4,456	27.1
In last 2-12 months	10,447	43.2	7,029	46.5	311	23.9	2,998	39.7	110	45.8	10,044	44.2	7,345	44.7
Not in the last 12 months	2,000	8.3	1,289	8.5	86	6.6	598	7.9	28	11.5	1,890	8.3	1,374	8.4
Never used	4,898	20.2	3,057	20.2	141	10.9	1,655	21.9	45	18.9	4,719	20.8	3,198	19.5
Unknown	68	0.3	40	0.3	5	0.3	24	0.3	-	-	63	0.3	44	0.3
Non-Bank Check Cashing														
In last 30 days	2,160	8.9	1,327	8.8	138	10.6	669	8.9	26	10.7	1,998	8.8	1,465	8.9
In last 2-12 months	3,356	13.9	2,004	13.3	140	10.8	1,189	15.8	23	9.6	3,198	14.1	2,146	13.1
Not in the last 12 months	2,095	8.7	1,266	8.4	123	9.5	699	9.3	8	3.3	1,967	8.7	1,389	8.5
Never used	16,493	68.2	10,476	69.3	897	69.1	4,954	65.6	166	69.3	15,482	68.1	11,378	69.3
Unknown	95	0.4	41	0.3	-	-	37	0.5	17	7.1	78	0.3	41	0.3
Non-Bank Remittances														
In last 30 days	1,372	5.7	838	5.5	71	5.5	448	5.9	14	5.9	1,286	5.7	909	5.5
In last 2-12 months	2,118	8.8	1,550	10.3	33	2.6	504	6.7	30	12.5	2,062	9.1	1,583	9.6
Not in the last 12 months	880	3.6	548	3.6	52	4.0	267	3.5	13	5.3	823	3.6	600	3.7
Never used	19,718	81.5	12,120	80.2	1,139	87.8	6,291	83.3	169	70.3	18,456	81.2	13,266	80.8
Unknown	112	0.5	57	0.4	2	0.1	38	0.5	15	6.1	96	0.4	59	0.4
Payday Lending														
In last 30 days	769	3.2	463	3.1	17	1.3	285	3.8	4	1.5	748	3.3	480	2.9
In last 2-12 months	1,132	4.7	729	4.8	25	1.9	372	4.9	6	2.6	1,101	4.8	754	4.6
Not in the last 12 months	1,640	6.8	991	6.6	89	6.9	546	7.2	13	5.5	1,547	6.8	1,081	6.6
Never used	20,480	84.6	12,850	85.0	1,164	89.7	6,273	83.1	193	80.3	19,175	84.4	14,022	85.4
Unknown	179	0.7	80	0.5	2	0.1	72	1.0	24	10.2	152	0.7	82	0.5
Pawn Shops														
In last 30 days	644	2.7	357	2.4	30	2.3	256	3.4	2	0.8	612	2.7	386	2.4
In last 2-12 months	1,835	7.6	943	6.2	137	10.6	736	9.7	19	8.0	1,685	7.4	1,082	6.6
Not in the last 12 months	2,238	9.2	1,198	7.9	155	11.9	868	11.5	17	7.2	2,073	9.1	1,353	8.2
Never used	19,297	79.7	12,513	82.8	968	74.6	5,636	74.7	180	74.9	18,197	80.1	13,487	82.1
Unknown	186	0.8	103	0.7	7	0.5	53	0.7	22	9.1	157	0.7	111	0.7
Rent-to-Own ^a														
In the past 12 months	1,312	5.4	712	4.7	119	9.2	466	6.2	14	5.7	1,179	5.2	832	5.1
Not used in the last 12 months	1,832	7.6	1,004	6.6	142	10.9	674	8.9	12	5.1	1,689	7.4	1,148	7.0
Never used	20,881	86.3	13,310	88.1	1,030	79.4	6,345	84.1	196	81.8	19,705	86.7	14,345	87.4
Unknown	175	0.7	87	0.6	7	0.5	63	0.8	18	7.4	150	0.7	94	0.6
Refund Anticipation Loans ^a														
In the past 12 months	1,114	4.6	598	4.0	66	5.1	444	5.9	7	3.0	1,046	4.6	666	4.1
Not used in the last 12 months	1,438	5.9	799	5.3	131	10.1	497	6.6	12	5.1	1,295	5.7	929	5.7
Never used	21,441	88.6	13,611	90.1	1,100	84.8	6,541	86.7	190	78.9	20,209	88.9	14,716	89.6
Unknown	205	0.8	106	0.7	1	0.1	67	0.9	31	13.0	173	0.8	107	0.7
Memo Items														
Has ever used transaction products	22,711	93.9	14,276	94.5	1,237	95.4	6,982	92.5	216	89.9	21,317	93.8	15,521	94.5
Has ever used credit products	9,011	37.2	5,047	33.4	578	44.5	3,319	44.0	68	28.4	8,388	36.9	5,626	34.3

Notes:

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

^aHouseholds were not asked whether they used these AFS products in the last 30 days.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

Differences within groups may or may not be statistically significant.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding.

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[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)