

2011 Underbanked Households' Use of AFS

By Income

AFS Use	All Underbanked Households		Household Income									
			Less than \$15,000		Between \$15,000 and \$30,000		Between \$30,000 and \$50,000		Between \$50,000 and \$75,000		At Least \$75,000	
	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
Used Any AFS												
In last 30 days ^a	9,981	41.2	2,036	48.2	2,533	45.0	2,537	43.8	1,547	37.3	1,328	30.1
In last 2-12 months	14,219	58.8	2,188	51.8	3,095	55.0	3,250	56.2	2,596	62.7	3,090	69.9
Total	24,199	100.0	4,225	100.0	5,628	100.0	5,787	100.0	4,143	100.0	4,418	100.0
Used Transaction AFS in the Last year ^a												
Used AFS in the last year	21,874	90.4	3,701	87.6	5,025	89.3	5,223	90.3	3,778	91.2	4,147	93.9
Did not use AFS last year	2,272	9.4	503	11.9	589	10.5	553	9.6	362	8.7	264	6.0
Unknown	54	0.2	21	0.5	14	0.2	11	0.2	2	0.1	6	0.1
Total	24,199	100.0	4,225	100.0	5,628	100.0	5,787	100.0	4,143	100.0	4,418	100.0
Used Credit AFS in the Last year ^c												
Used AFS in the last year	5,583	23.1	1,240	29.4	1,548	27.5	1,405	24.3	890	21.5	500	11.3
Did not use AFS last year	18,321	75.7	2,938	69.5	4,007	71.2	4,302	74.3	3,210	77.5	3,864	87.5
Unknown	295	1.2	46	1.1	72	1.3	80	1.4	43	1.0	54	1.2
Total	24,199	100.0	4,225	100.0	5,628	100.0	5,787	100.0	4,143	100.0	4,418	100.0
Number of Specific AFS Products Used in the Last Year												
Used 1 AFS	17,186	71.0	2,832	67.0	3,743	66.5	3,946	68.2	3,070	74.1	3,594	81.4
Used 2 or more AFS	6,508	26.9	1,304	30.9	1,751	31.1	1,708	29.5	1,007	24.3	738	16.7
Unknown	505	2.1	88	2.1	134	2.4	133	2.3	65	1.6	86	1.9
Total	24,199	100.0	4,225	100.0	5,628	100.0	5,787	100.0	4,143	100.0	4,418	100.0
Number of Times Household Used AFS in the Last 30 Days ^a												
Used 0 times	868	8.7	197	9.7	210	8.3	260	10.2	131	8.5	71	5.3
Used 1 time	5,040	50.5	1,091	53.6	1,196	47.2	1,215	47.9	806	52.1	732	55.1
Used 2 times	2,069	20.7	353	17.3	548	21.6	550	21.7	317	20.5	301	22.7
Used 3 or more times	1,758	17.6	349	17.1	511	20.2	462	18.2	251	16.2	185	13.9
Unknown	246	2.5	47	2.3	69	2.7	50	2.0	41	2.7	39	3.0
Total Households That Used AFS In the Last 30 Days	9,981	100.0	2,036	100.0	2,533	100.0	2,537	100.0	1,547	100.0	1,328	100.0

Notes:

^a The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days.

^b AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances.

^c AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)