

## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

### 2011 Distribution of Children

#### By Household Banking Status and Demographic Characteristics

Household Characteristic	Children in Household by Household Banking Status											
	All Households		All Children		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
All Households	120,408	100	66,182	100	9,004	100	16,616	100	39,113	100	1,449	100
Household Type												
Family household	78,826	65.5	65,502	99.0	8,824	98.0	16,383	98.6	38,856	99.3	1,439	99.3
Female householder, no husband present	15,575	12.9	16,269	24.6	4,934	54.8	4,992	30.0	5,996	15.3	347	23.9
Male householder, no wife present	5,661	4.7	4,482	6.8	829	9.2	1,475	8.9	2,052	5.2	126	8.7
Married couple	57,591	47.8	44,752	67.6	3,061	34.0	9,916	59.7	30,809	78.8	966	66.6
Nonfamily household	41,479	34.4	658	1.0	180	2.0	227	1.4	241	0.6	10	0.7
Female householder	21,688	18.0	141	0.2	58	0.6	32	0.2	46	0.1	5	0.4
Male householder	19,791	16.4	516	0.8	122	1.4	195	1.2	196	0.5	5	0.3
Other	102	0.1	22	-	-	-	6	-	16	-	-	-
Race/Ethnicity												
Black	16,046	13.3	10,151	15.3	2,752	30.6	3,816	23.0	3,372	8.6	211	14.6
Hispanic non-Black	13,710	11.4	13,037	19.7	3,486	38.7	3,996	24.0	5,332	13.6	224	15.4
Asian	4,985	4.1	3,219	4.9	63	0.7	546	3.3	2,503	6.4	108	7.5
American Indian/Alaskan	1,389	1.2	788	1.2	164	1.8	236	1.4	374	1.0	13	0.9
Hawaiian/Pacific Islander	267	0.2	230	0.3	34	0.4	94	0.6	101	0.3	1	0.1
White non-Black non-Hispanic	83,988	69.8	38,741	58.5	2,505	27.8	7,920	47.7	27,424	70.1	892	61.6
Other non-Black non-Hispanic	23	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Spanish is Only Language Spoken												
Spanish is not only language spoken	117,940	98.0	63,533	96.0	7,838	87.1	15,776	94.9	38,495	98.4	1,424	98.3
Spanish is only language spoken	2,467	2.0	2,649	4.0	1,165	12.9	840	5.1	618	1.6	25	1.7
Nativity												
U.S-born	104,143	86.5	53,141	80.3	6,385	70.9	12,750	76.7	32,861	84.0	1,145	79.1
Foreign-born citizen	8,380	7.0	5,089	7.7	392	4.3	1,309	7.9	3,260	8.3	128	8.8
Foreign-born non citizen	7,885	6.5	7,952	12.0	2,227	24.7	2,556	15.4	2,992	7.7	176	12.1
Age Group												
15 to 24 years	6,300	5.2	3,418	5.2	1,106	12.3	1,162	7.0	1,115	2.9	36	2.5
25 to 34 years	20,374	16.9	21,044	31.8	4,124	45.8	5,918	35.6	10,511	26.9	492	34.0
35 to 44 years	21,414	17.8	25,966	39.2	2,453	27.2	5,773	34.7	17,222	44.0	518	35.8
45 to 54 years	24,658	20.5	11,805	17.8	1,026	11.4	2,492	15.0	8,008	20.5	279	19.3
55 to 64 years	22,036	18.3	2,757	4.2	193	2.1	865	5.2	1,631	4.2	69	4.7
65 years or more	25,625	21.3	1,190	1.8	102	1.1	407	2.5	626	1.6	55	3.8
Education												
No high school degree	14,321	11.9	9,871	14.9	3,638	40.4	3,042	18.3	3,037	7.8	154	10.6
High school degree	34,462	28.6	17,336	26.2	3,351	37.2	5,213	31.4	8,363	21.4	410	28.3
Some college	34,010	28.2	18,340	27.7	1,819	20.2	5,303	31.9	10,779	27.6	439	30.3
College degree	37,615	31.2	20,635	31.2	196	2.2	3,058	18.4	16,935	43.3	446	30.8
Employment Status												
Employed	72,580	60.3	45,888	69.3	3,683	40.9	11,024	66.3	30,133	77.0	1,047	72.3
Unemployed	6,779	5.6	5,206	7.9	1,728	19.2	1,512	9.1	1,889	4.8	77	5.3
Not in labor force	41,049	34.1	15,087	22.8	3,592	39.9	4,080	24.6	7,091	18.1	324	22.4
Household Income												
Less than \$15,000	19,541	16.2	9,608	14.5	4,738	52.6	2,441	14.7	2,330	6.0	100	6.9
Between \$15,000 and \$30,000	22,073	18.3	10,852	16.4	2,532	28.1	3,930	23.7	4,128	10.6	262	18.1
Between \$30,000 and \$50,000	24,787	20.6	12,666	19.1	1,269	14.1	4,373	26.3	6,708	17.2	316	21.8
Between \$50,000 and \$75,000	21,975	18.3	11,995	18.1	365	4.1	2,967	17.9	8,394	21.5	269	18.5
At Least \$75,000	32,032	26.6	21,061	31.8	100	1.1	2,905	17.5	17,553	44.9	503	34.7
Homeownership												
Homeowner	79,144	65.7	40,577	61.3	1,596	17.7	8,181	49.2	29,870	76.4	930	64.2
Non-homeowner	41,264	34.3	25,604	38.7	7,408	82.3	8,435	50.8	9,243	23.6	519	35.8
Geographic Region												
Northeast	21,784	18.1	10,471	15.8	1,111	12.3	2,173	13.1	6,914	17.7	273	18.9
Midwest	26,900	22.3	14,512	21.9	1,553	17.2	3,123	18.8	9,461	24.2	375	25.9
South	44,920	37.3	25,303	38.2	4,279	47.5	7,357	44.3	13,203	33.8	464	32.0
West	26,804	22.3	15,897	24.0	2,060	22.9	3,963	23.9	9,537	24.4	336	23.2
Metropolitan Status												
Metropolitan Area	100,311	83.3	55,700	84.2	7,307	81.2	13,876	83.5	33,305	85.1	1,213	83.7
Inside principal city	33,636	27.9	17,926	27.1	3,513	39.0	4,991	30.0	9,077	23.2	345	23.8
Not inside principal city	49,548	41.2	28,353	42.8	2,625	29.2	6,439	38.7	18,640	47.7	649	44.8
Not identified	17,127	14.2	9,421	14.2	1,168	13.0	2,446	14.7	5,588	14.3	219	15.1
Not in Metropolitan Area	19,193	15.9	9,909	15.0	1,600	17.8	2,558	15.4	5,525	14.1	225	15.5
Not Identified	903	0.8	574	0.9	97	1.1	182	1.1	283	0.7	11	0.7

#### Notes:

Children are persons in the household under age 16.

This table presents the number of persons residing in households of different banking status. The estimate of the number of unbanked adults is a lower bound because it is based on the assumption that all adults residing in a 'banked' household are banked. A banked household may contain one or more adults without bank accounts. The estimate of the number of underbanked adults is an upper bound because it is based on the assumption that all adults residing in an underbanked household are underbanked. However, an underbanked household may contain one or more adults that are not underbanked.

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Differences within groups may or may not be statistically significant.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)