

2011 Likelihood of Unbanked Households Opening an Account

By Demographic Characteristics

Household Characteristic	All Unbanked Households		Likelihood of Opening an Account									
			Very likely		Somewhat likely		Not too likely		Not likely at all		Unknown	
	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row
All Unbanked Households	9,875	100	1,337	13.5	2,014	20.4	2,148	21.7	3,851	39.0	526	5.3
Household Type												
Family household	5,905	100	891	15.1	1,311	22.2	1,436	24.3	1,999	33.8	268	4.5
Married couple	2,127	100	277	13.0	407	19.1	582	27.4	769	36.1	93	4.4
Female householder, no husband present	2,971	100	495	16.7	718	24.2	691	23.3	935	31.5	132	4.4
Male householder, no wife present	807	100	120	14.8	186	23.1	163	20.2	295	36.5	43	5.3
Nonfamily household	3,960	100	446	11.3	698	17.6	711	18.0	1,847	46.6	258	6.5
Female householder	1,702	100	157	9.2	263	15.4	276	16.2	868	51.0	138	8.1
Male householder	2,258	100	288	12.8	435	19.3	435	19.3	979	43.3	120	5.3
Other	11	100	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity												
Black	3,430	100	514	15.0	731	21.3	750	21.9	1,208	35.2	227	6.6
Hispanic non-Black	2,762	100	268	9.7	548	19.9	718	26.0	1,116	40.4	113	4.1
White non-Black non-Hispanic	3,330	100	518	15.6	676	20.3	589	17.7	1,371	41.2	176	5.3
Other non-Black non-Hispanic	353	100	36	10.3	59	16.6	91	25.8	156	44.3	11	3.0
Spanish is Only Language Spoken												
Spanish is not only language spoken	8,965	100	1,291	14.4	1,868	20.8	1,864	20.8	3,453	38.5	491	5.5
Spanish is only language spoken	911	100	46	5.1	146	16.1	284	31.2	399	43.8	35	3.9
Nativity												
U.S.-born	7,673	100	1,147	15.0	1,605	20.9	1,566	20.4	2,954	38.5	401	5.2
Foreign-born citizen	453	100	63	13.9	70	15.3	88	19.3	185	40.9	48	10.6
Foreign-born non citizen	1,750	100	127	7.2	339	19.4	495	28.3	712	40.7	77	4.4
Age Group												
15 to 24 years	1,094	100	254	23.2	306	28.0	229	20.9	251	22.9	55	5.0
25 to 34 years	2,587	100	431	16.7	635	24.6	575	22.2	844	32.6	102	3.9
35 to 44 years	1,994	100	308	15.5	495	24.8	448	22.5	645	32.4	98	4.9
45 to 54 years	2,002	100	244	12.2	337	16.8	499	24.9	808	40.4	114	5.7
55 to 64 years	1,202	100	77	6.4	154	12.8	220	18.3	647	53.8	103	8.6
65 years or more	997	100	22	2.2	87	8.7	178	17.8	655	65.7	54	5.5
Education												
No high school degree	3,696	100	384	10.4	652	17.7	856	23.2	1,629	44.1	174	4.7
High school degree	3,764	100	542	14.4	800	21.3	799	21.2	1,397	37.1	227	6.0
Some college	2,002	100	363	18.1	485	24.2	395	19.7	665	33.2	94	4.7
College degree	413	100	47	11.4	77	18.5	98	23.6	160	38.8	32	7.6
Employment Status												
Employed	3,818	100	532	13.9	862	22.6	947	24.8	1,267	33.2	210	5.5
Unemployed	1,525	100	351	23.0	421	27.6	324	21.2	340	22.3	89	5.8
Not in labor force	4,532	100	454	10.0	730	16.1	878	19.4	2,244	49.5	227	5.0
Household Income												
Less than \$15,000	5,510	100	774	14.1	1,160	21.1	1,120	20.3	2,235	40.6	221	4.0
Between \$15,000 and \$30,000	2,581	100	330	12.8	540	20.9	595	23.0	938	36.3	178	6.9
Between \$30,000 and \$50,000	1,221	100	143	11.7	220	18.0	326	26.7	459	37.6	74	6.0
Between \$50,000 and \$75,000	431	100	65	15.2	66	15.2	84	19.5	170	39.5	45	10.5
At Least \$75,000	132	100	24	18.1	29	21.6	23	17.3	49	36.8	8	6.2
Homeownership												
Homeowner	2,238	100	260	11.6	346	15.5	463	20.7	1,001	44.7	168	7.5
Non-homeowner	7,637	100	1,076	14.1	1,668	21.8	1,685	22.1	2,850	37.3	358	4.7

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Differences within groups may or may not be statistically significant.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)