

Unbanked Rates

By Year and Demographic Characteristics

Household Characteristic	Year						Estimated Difference
	2009			2011			
	All Households	Unbanked		All Households	Unbanked		
	Numbers (1000s)	Numbers (1000s)	Pct of Row	Numbers (1000s)	Numbers (1000s)	Pct of Row	
All Households	119,001	9,054	7.6	120,408	9,875	8.2	0.59 *
Household Type							
Family household	78,743	5,609	7.1	78,826	5,905	7.5	0.37
Female householder, no husband present	13,975	2,730	19.5	15,575	2,971	19.1	-0.46
Male householder, no wife present	5,433	804	14.8	5,661	807	14.3	-0.55
Married couple	59,336	2,074	3.5	57,591	2,127	3.7	0.20
Nonfamily household	40,126	3,416	8.5	41,479	3,960	9.5	1.03 *
Female householder	21,147	1,391	6.6	21,688	1,702	7.8	1.27 *
Male householder	18,979	2,024	10.7	19,791	2,258	11.4	0.74
Other	131	30	22.6	102	11	10.9	-11.72
Race/Ethnicity							
Black	15,541	3,338	21.5	16,046	3,430	21.4	-0.10
Hispanic non-Black	13,241	2,543	19.2	13,710	2,762	20.1	0.94
Asian	4,790	166	3.5	4,985	135	2.7	-0.77
American Indian/Alaskan	1,378	211	15.3	1,389	202	14.5	-0.75
Hawaiian/Pacific Islander	259	23	9.0	267	17	6.2	-2.72
White non-Black non-Hispanic	83,785	2,767	3.3	83,988	3,330	4.0	0.66 *
Other non-Black non-Hispanic	6	NA	NA	NA	NA	NA	NA
Spanish is Only Language Spoken							
Spanish is not only language spoken	116,479	8,158	7.0	117,940	8,965	7.6	0.60 *
Spanish is only language spoken	2,522	896	35.5	2,467	911	36.9	1.37
Nativity							
U.S-born	103,091	6,878	6.7	104,143	7,673	7.4	0.70 *
Foreign-born citizen	7,829	428	5.5	8,380	453	5.4	-0.06
Foreign-born non citizen	8,081	1,749	21.6	7,885	1,750	22.2	0.55
Age Group							
15 to 24 years	6,596	1,036	15.7	6,300	1,094	17.4	1.66
25 to 34 years	19,702	2,310	11.7	20,374	2,587	12.7	0.97
35 to 44 years	22,590	2,003	8.9	21,414	1,994	9.3	0.45
45 to 54 years	24,863	1,857	7.5	24,658	2,002	8.1	0.65
55 to 64 years	20,274	971	4.8	22,036	1,202	5.5	0.66
65 years or more	24,977	876	3.5	25,625	997	3.9	0.38
Education							
No high school degree	15,006	3,659	24.4	14,321	3,696	25.8	1.42
High school degree	34,654	3,342	9.6	34,462	3,764	10.9	1.28 *
Some college	33,312	1,618	4.9	34,010	2,002	5.9	1.03 *
College degree	36,029	435	1.2	37,615	413	1.1	-0.11
Employment Status							
Employed	73,155	3,992	5.5	72,580	3,818	5.3	-0.20
Unemployed	6,642	1,267	19.1	6,779	1,525	22.5	3.42 *
Not in labor force	39,203	3,795	9.7	41,049	4,532	11.0	1.36 *
Household Income							
Less than \$15,000	15,689	4,240	27.0	16,699	4,950	29.6	2.61 *
Between \$15,000 and \$30,000	17,443	2,259	13.0	18,599	2,117	11.4	-1.57 *
Between \$30,000 and \$50,000	21,512	883	4.1	20,984	945	4.5	0.40
Between \$50,000 and \$75,000	18,988	279	1.5	18,773	256	1.4	-0.11
At Least \$75,000	27,881	73	0.3	27,770	60	0.2	-0.05
Unknown	17,488	1,320	7.5	17,583	1,548	8.8	1.25 *
Homeownership							
Homeowner	80,388	2,093	2.6	79,144	2,238	2.8	0.22
Non-homeowner	38,613	6,961	18.0	41,264	7,637	18.5	0.48
Geographic Region							

Northeast	21,689	1,500	6.9	21,784	1,537	7.1	0.14
Midwest	26,601	1,615	6.1	26,900	1,920	7.1	1.07
South	44,081	4,144	9.4	44,920	4,493	10.0	0.60
West	26,630	1,795	6.7	26,804	1,925	7.2	0.44

Notes:

* Indicates differences that are statistically significant at the 10% level.

NA = Not available because the sample size was too small to make an accurate estimate.

Households are identified as unbanked if they answered “no” to the question, “Do you or does anyone in your household currently have a checking or savings account?”

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., “householder”), unless the characteristic is one defined at the household level, such as income or household type.

Figures do not always reconcile to totals because of rounding.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)