

Underbanked Households' Use of AFS Transaction and Credit Products

By Demographic Characteristic

Household Characteristic	All Underbanked Households		Types of AFS Ever Used							
			Transaction and credit products		Transaction products only		Credit products only		Unknown	
	Households (1000s)	Row Pct	Households (1000s)	Row Pct	Households (1000s)	Row Pct	Households (1000s)	Row Pct	Households (1000s)	Row Pct
All Underbanked Households	24,199	100.0	7,524	31.1	14,940	61.7	1,458	6.0	278	1.1
Household Family Type										
Family household	16,931	100.0	5,333	31.5	10,308	60.9	1,083	6.4	206	1.2
Female householder, no husband present	4,598	100.0	1,844	40.1	2,339	50.9	338	7.4	77	1.7
Male householder, no wife present	1,662	100.0	590	35.5	938	56.4	110	6.6	23	1.4
Married couple	10,671	100.0	2,899	27.2	7,032	65.9	635	6.0	106	1.0
Nonfamily household	7,239	100.0	2,184	30.2	4,608	63.7	375	5.2	72	1.0
Female householder	3,359	100.0	952	28.3	2,205	65.6	163	4.9	39	1.2
Male householder	3,880	100.0	1,232	31.8	2,404	61.9	212	5.5	33	0.8
Other	29	100.0	NA	NA	NA	NA	NA	NA	NA	NA
Race and Ethnicity of Householder										
Black	5,441	100.0	2,112	38.8	3,066	56.4	214	3.9	49	0.9
Hispanic non-Black	3,927	100.0	979	24.9	2,666	67.9	224	5.7	58	1.5
Asian	825	100.0	98	11.9	694	84.0	10	1.2	24	2.9
American Indian/Alaskan	372	100.0	154	41.4	184	49.4	30	8.0	4	1.2
Hawaiian/Pacific Islander	81	100.0	28	35.3	38	46.8	14	17.9	-	-
White non-Black non-Hispanic	13,551	100.0	4,149	30.6	8,293	61.2	966	7.1	143	1.1
Other non-Black non-Hispanic	3	100.0	NA	NA	NA	NA	NA	NA	NA	NA
Spanish is Only Language Spoken										
Spanish is not only language spoken	23,496	100.0	7,406	31.5	14,398	61.3	1,431	6.1	261	1.1
Spanish is only language spoken	703	100.0	118	16.8	541	77.0	27	3.8	17	2.4
Nativity										
U.S.-born	20,038	100.0	6,913	34.5	11,569	57.7	1,351	6.7	204	1.0
Foreign-born citizen	1,880	100.0	245	13.0	1,570	83.5	38	2.0	28	1.5
Foreign-born non citizen	2,282	100.0	366	16.0	1,801	78.9	69	3.0	46	2.0
Age Group										
15 to 24 years	1,955	100.0	617	31.6	1,211	61.9	106	5.4	21	1.1
25 to 34 years	4,993	100.0	1,832	36.7	2,774	55.6	340	6.8	47	0.9
35 to 44 years	4,918	100.0	1,812	36.8	2,675	54.4	361	7.4	69	1.4
45 to 54 years	5,336	100.0	1,677	31.4	3,252	60.9	342	6.4	65	1.2
55 to 64 years	4,064	100.0	1,066	26.2	2,775	68.3	176	4.3	47	1.2
65 years or more	2,933	100.0	520	17.7	2,252	76.8	133	4.5	28	0.9
Employment Status										
Employed	15,515	100.0	4,686	30.2	9,731	62.7	912	5.9	185	1.2
Unemployed	1,899	100.0	789	41.5	929	48.9	163	8.6	18	1.0
Not in labor force	6,786	100.0	2,049	30.2	4,280	63.1	383	5.6	74	1.1
Education										
No high school degree	3,505	100.0	1,060	30.3	2,181	62.2	203	5.8	61	1.7
High school degree	7,638	100.0	2,709	35.5	4,301	56.3	529	6.9	99	1.3
Some college	7,676	100.0	2,734	35.6	4,329	56.4	553	7.2	60	0.8
College degree	5,380	100.0	1,021	19.0	4,128	76.7	173	3.2	58	1.1
Household Income										
Employment Status	4,225	100.0	1,569	37.1	2,266	53.6	336	8.0	53	1.3
Between \$15,000 and \$30,000	5,628	100.0	2,101	37.3	3,087	54.9	365	6.5	74	1.3
Between \$30,000 and \$50,000	5,787	100.0	1,850	32.0	3,492	60.3	374	6.5	72	1.2
Between \$50,000 and \$75,000	4,142	100.0	1,213	29.3	2,669	64.4	220	5.3	40	1.0
At Least \$75,000	4,418	100.0	791	17.9	3,425	77.5	163	3.7	39	0.9
Homeownership										
Homeowner	12,590	100.0	3,136	24.9	8,626	68.5	700	5.6	127	1.0
Non-homeowner	11,610	100.0	4,388	37.8	6,314	54.4	758	6.5	151	1.3
Geographic Region										
Northeast	3,908	100.0	917	23.5	2,822	72.2	118	3.0	51	1.3
Midwest	4,772	100.0	1,545	32.4	2,806	58.8	365	7.6	56	1.2
South	10,429	100.0	3,429	32.9	6,233	59.8	652	6.3	116	1.1
West	5,090	100.0	1,633	32.1	3,079	60.5	323	6.3	55	1.1
Metropolitan Status										
Metropolitan Area	20,066	100.0	6,101	30.4	12,565	62.6	1,148	5.7	251	1.3
Inside principal city	7,485	100.0	2,319	31.0	4,720	63.1	343	4.6	103	1.4
Not inside principal city	9,214	100.0	2,535	27.5	6,020	65.3	546	5.9	112	1.2
Not identified	3,367	100.0	1,247	37.0	1,825	54.2	259	7.7	36	1.1
Not in Metropolitan Area	3,857	100.0	1,323	34.3	2,216	57.4	296	7.7	23	0.6
Not Identified	276	100.0	100	36.1	159	57.5	14	5.0	4	1.4

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell, there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)