

## Underbanked Households' Use of AFS Transaction and Credit Products in the Last Year

## By Demographic Characteristic

Household Characteristic	All Underbanked Households		Type of AFS Used in the Last Year									
			Transaction Products Only				Transaction and Credit				Credit Only	
	Households (1000s)	Row Pct	Households (1000s)	Row Pct	Households (1000s)	Row Pct	Households (1000s)	Row Pct	Households (1000s)	Row Pct	Households (1000s)	Row Pct
All Underbanked Households	24,199	100.0	18,321	75.7	3,258	13.5	2,272	9.4	348	1.4		
Household Family Type												
Family household	16,931	100.0	12,600	74.4	2,373	14.0	1,689	10.0	269	1.6		
Female householder, no husband	4,598	100.0	3,091	67.2	886	19.3	514	11.2	107	2.3		
Male householder, no wife present	1,662	100.0	1,145	68.9	335	20.1	158	9.5	23	1.4		
Married couple	10,671	100.0	8,364	78.4	1,152	10.8	1,017	9.5	138	1.3		
Nonfamily household	7,239	100.0	5,693	78.6	884	12.2	583	8.0	80	1.1		
Female householder	3,359	100.0	2,692	80.2	348	10.4	273	8.1	46	1.4		
Male householder	3,880	100.0	3,001	77.3	536	13.8	310	8.0	34	0.9		
Other	29	100.0	NA	NA	NA	NA	NA	NA	NA	NA		
Race and Ethnicity of Householder												
Black	5,441	100.0	4,052	74.5	954	17.5	369	6.8	66	1.2		
Hispanic non-Black	3,927	100.0	3,066	78.1	496	12.6	301	7.7	64	1.6		
Asian	825	100.0	741	89.7	34	4.1	27	3.3	24	2.9		
American Indian/Alaskan	372	100.0	249	66.8	64	17.1	52	14.0	7	2.0		
Hawaiian/Pacific Islander	81	100.0	50	62.4	14	16.9	14	17.9	2	2.8		
White non-Black non-Hispanic	13,551	100.0	10,161	75.0	1,697	12.5	1,508	11.1	185	1.4		
Other non-Black non-Hispanic	3	100.0	NA	NA	NA	NA	NA	NA	NA	NA		
Spanish is Only Language Spoken												
Spanish is not only language spoken	23,496	100.0	17,745	75.5	3,180	13.5	2,239	9.5	331	1.4		
Spanish is only language spoken	703	100.0	576	81.9	78	11.0	33	4.7	17	2.4		
Nativity												
U.S-born	20,038	100.0	14,703	73.4	2,938	14.7	2,129	10.6	268	1.3		
Foreign-born citizen	1,880	100.0	1,691	90.0	106	5.6	55	2.9	28	1.5		
Foreign-born non citizen	2,282	100.0	1,927	84.5	214	9.4	88	3.9	52	2.3		
Age Group												
15 to 24 years	1,955	100.0	1,376	70.4	402	20.5	148	7.6	30	1.5		
25 to 34 years	4,993	100.0	3,528	70.7	863	17.3	545	10.9	57	1.1		
35 to 44 years	4,918	100.0	3,474	70.7	803	16.3	561	11.4	80	1.6		
45 to 54 years	5,336	100.0	4,128	77.3	612	11.5	520	9.7	76	1.4		
55 to 64 years	4,064	100.0	3,302	81.2	369	9.1	322	7.9	71	1.7		
65 years or more	2,933	100.0	2,513	85.7	209	7.1	176	6.0	34	1.2		
Education												
No high school degree	3,505	100.0	2,555	72.9	556	15.9	315	9.0	80	2.3		
High school degree	7,638	100.0	5,511	72.2	1,206	15.8	807	10.6	114	1.5		
Some college	7,676	100.0	5,597	72.9	1,124	14.6	866	11.3	89	1.2		
College degree	5,380	100.0	4,659	86.6	372	6.9	283	5.3	65	1.2		
Employment Status												
Employed	15,515	100.0	11,844	76.3	2,046	13.2	1,394	9.0	231	1.5		
Unemployed	1,899	100.0	1,219	64.2	384	20.2	276	14.6	19	1.0		
Not in labor force	6,786	100.0	5,258	77.5	828	12.2	602	8.9	98	1.5		
Household Income												
Employment Status	4,225	100.0	2,938	69.5	717	17.0	503	11.9	67	1.6		
Between \$15,000 and \$30,000	5,628	100.0	4,007	71.2	946	16.8	589	10.5	86	1.5		
Between \$30,000 and \$50,000	5,787	100.0	4,302	74.3	841	14.5	553	9.6	91	1.6		
Between \$50,000 and \$75,000	4,142	100.0	3,210	77.5	525	12.7	362	8.7	45	1.1		
At Least \$75,000	4,418	100.0	3,864	87.5	229	5.2	264	6.0	60	1.4		
Homeownership												
Homeowner	12,590	100.0	10,182	80.9	1,170	9.3	1,081	8.6	156	1.2		
Non-homeowner	11,610	100.0	8,139	70.1	2,088	18.0	1,190	10.3	192	1.7		
Geographic Region												
Northeast	3,908	100.0	3,288	84.1	362	9.3	200	5.1	58	1.5		
Midwest	4,772	100.0	3,553	74.4	597	12.5	551	11.6	71	1.5		
South	10,429	100.0	7,666	73.5	1,621	15.5	998	9.6	143	1.4		
West	5,090	100.0	3,815	74.9	678	13.3	522	10.2	76	1.5		
Metropolitan Status												
Metropolitan Area	20,066	100.0	15,341	76.5	2,652	13.2	1,765	8.8	308	1.5		
Inside principal city	7,485	100.0	5,756	76.9	1,051	14.0	548	7.3	130	1.7		
Not inside principal city	9,214	100.0	7,179	77.9	1,108	12.0	805	8.7	121	1.3		
Not identified	3,367	100.0	2,405	71.4	493	14.6	412	12.2	57	1.7		
Not in Metropolitan Area	3,857	100.0	2,773	71.9	566	14.7	482	12.5	37	1.0		
Not Identified	276	100.0	207	75.1	40	14.6	25	8.9	4	1.4		

**Notes:**

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell, there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)