

Unbanked and Underbanked for Detroit-Warren-Livonia, MI, 2013 by Selected Household Characteristics

All Households

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Banked: Underbanked	Banked: Fully Banked	Banked: Underbanked Status Unknown
All Households	1768	100	8.2	18.4	64.0	9.5
Race/Ethnicity (PCT)						
Black	361	100	19.0	29.8	26.1	25.2
Hispanic	32	100	NA	NA	NA	-
Asian	66	100	-	NA	NA	NA
American Indian/Alaskan	17	100	NA	NA	NA	-
Hawaiian/Pacific Islander	-	100	-	-	-	-
White non-Black non-Hispanic	1291	100	4.9	15.0	74.9	5.1
Other non-Black non-Hispanic	-	100	-	-	-	-
Age Group (PCT)						
15 to 24 years	65	100	-	NA	NA	NA
25 to 34 years	194	100	17.7	19.1	54.0	9.2
35 to 44 years	306	100	10.1	16.8	61.8	11.3
45 to 54 years	349	100	10.5	20.6	54.0	14.9
55 to 64 years	365	100	5.7	17.1	72.1	5.1
65 years or more	488	100	4.4	15.7	73.2	6.7
Education (PCT)						
No high school degree	159	100	33.6	29.3	29.3	7.8
High school degree	451	100	10.9	24.1	51.2	13.8
Some college	540	100	7.2	18.3	66.4	8.2
College degree	618	100	0.5	11.5	80.2	7.8
Employment Status (PCT)						
Employed	979	100	4.0	20.4	63.8	11.7
Unemployed	77	100	NA	NA	NA	NA
Not in labor force	712	100	12.8	14.1	66.5	6.6
Unknown	-	100	-	-	-	-
Family Income (PCT)						
Less than \$15,000	261	100	35.1	22.4	34.9	7.6
Between \$15,000 and \$30,000	281	100	5.9	16.1	63.7	14.3
Between \$30,000 and \$50,000	367	100	4.8	24.1	55.0	16.1
Between \$50,000 and \$75,000	291	100	4.3	22.7	67.9	5.2

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Banked: Underbanked	Banked: Fully Banked	Banked: Underbanked Status Unknown
At Least \$75,000	568	100	1.1	11.8	81.3	5.9
Missing	-	100	-	-	-	-
Disability Status (PCT)						
Disabled	171	100	24.9	26.2	46.4	2.6
Not Disabled	1044	100	7.7	17.1	63.8	11.4
Not Applicable	553	100	3.9	18.4	69.7	8.0
Metropolitan Status (PCT)						
Metropolitan area - principal City	568	100	16.0	24.6	42.7	16.7
Metropolitan area - Balance	1200	100	4.4	15.4	74.1	6.1
Not in Metropolitan area	-	100	-	-	-	-
Not Identified	-	100	-	-	-	-

- Source: 2013 FDIC National Survey of Unbanked and Underbanked Households.
- Figures do not always reconcile to totals because of rounding.
- NA = Not available because the sample size was too small to produce a precise estimate.
- - = For this table cell, the estimated proportion would round to zero. The population proportion, however, is likely to be slightly greater than zero.
- Underbanked rates are not necessarily comparable across years. Definition based on following products: Check Cashing, Money order, Remittance, Payday Loan, Rent-to-own, Pawn, Refund-Anticipation-Loan, Automobile-Title-Loan.
- household income (imputed) can only be compared for years 2011 and beyond as it has imputed income which was not available in the 2009.
- Based on physical limitations or NILF - Disabled, applicable to ages between 25 and 64.