

Unbanked and Underbanked for New Jersey, 2013 by Selected Household Characteristics

All Households

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Banked: Underbanked	Banked: Fully Banked	Banked: Underbanked Status Unknown
All Households	3283	100	8.2	19.6	67.9	4.2
Race/Ethnicity (PCT)						
Black	556	100	19.4	35.8	42.3	2.5
Hispanic	446	100	22.6	29.6	44.9	2.9
Asian	288	100	1.3	23.6	70.7	4.3
American Indian/Alaskan	10	100	-	NA	NA	-
Hawaiian/Pacific Islander	4	100	-	-	NA	-
White non-Black non-Hispanic	1980	100	2.8	12.2	79.9	5.0
Other non-Black non-Hispanic	-	100	-	-	-	-
Age Group (PCT)						
15 to 24 years	102	100	NA	NA	NA	NA
25 to 34 years	417	100	20.2	19.7	56.3	3.9
35 to 44 years	546	100	9.6	24.6	64.1	1.7
45 to 54 years	839	100	6.5	23.1	66.2	4.2
55 to 64 years	580	100	6.3	17.0	70.6	6.2
65 years or more	800	100	3.4	15.2	76.5	4.9
Education (PCT)						
No high school degree	363	100	25.8	26.0	44.6	3.6
High school degree	950	100	15.4	16.3	64.6	3.7
Some college	797	100	3.6	25.2	66.6	4.7
College degree	1173	100	-	16.6	78.8	4.6
Employment Status (PCT)						
Employed	2049	100	7.3	21.4	66.6	4.7
Unemployed	187	100	14.9	24.6	60.5	-
Not in labor force	1047	100	8.7	15.3	71.9	4.1
Unknown	-	100	-	-	-	-
Family Income (PCT)						
Less than \$15,000	349	100	37.0	19.4	43.5	-
Between \$15,000 and \$30,000	430	100	17.9	19.4	54.5	8.2
Between \$30,000 and \$50,000	519	100	8.6	16.6	69.4	5.4
Between \$50,000 and \$75,000	548	100	2.1	25.1	71.4	1.4

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Banked: Underbanked	Banked: Fully Banked	Banked: Underbanked Status Unknown
At Least \$75,000	1437	100	0.4	18.8	76.0	4.8
Missing	-	100	-	-	-	-
Disability Status (PCT)						
Disabled	236	100	18.8	20.8	54.5	6.0
Not Disabled	2146	100	8.6	21.4	66.2	3.8
Not Applicable	902	100	4.5	15.2	75.5	4.8
Metropolitan Status (PCT)						
Metropolitan area - principal City	234	100	15.3	35.7	46.1	3.0
Metropolitan area - Balance	2590	100	7.2	16.9	71.8	4.1
Not in Metropolitan area	-	100	-	-	-	-
Not Identified	460	100	9.8	27.0	57.3	5.9

- Source: 2013 FDIC National Survey of Unbanked and Underbanked Households.
- Figures do not always reconcile to totals because of rounding.
- - = For this table cell, the estimated proportion would round to zero. The population proportion, however, is likely to be slightly greater than zero.
- NA = Not available because the sample size was too small to produce a precise estimate.
- Underbanked rates are not necessarily comparable across years. Definition based on following products: Check Cashing, Money order, Remittance, Payday Loan, Rent-to-own, Pawn, Refund-Anticipation-Loan, Automobile-Title-Loan.
- household income (imputed) can only be compared for years 2011 and beyond as it has imputed income which was not available in the 2009.
- Based on physical limitations or NILF - Disabled, applicable to ages between 25 and 64.